

## Intro to ADESA

ADESA U.S. is a leader in the wholesale auto auction industry, serving customers both online and at its 56 locations nationwide. Carvana acquired ADESA U.S. in 2022 to offer a broader selection of vehicles, faster delivery times and a smoother, more cost-effective experience for both retail and wholesale customers.

## **Benefits to Acquiring ADESA- A Powerful Combination**



Carvana is the second largest used auto dealer in the U.S. and ADESA is the second largest car auction house in America, and together they make a powerful combination.



With ADESA's facilities, Carvana now has reconditioning infrastructure within 200 miles of 94% of the U.S. population, unlocking the ability for Carvana to more quickly recondition cars and more quickly get them to more customers across the country.



ADESA's vehicle auction facilitates sales between wholesalers, which primarily consist of commercial customers and dealers, including Carvana, all of whom can both buy and sell vehicles through ADESA. Carvana primarily acquires its vehicles from customers rather than from auctions such as ADESA.

## At a Glance



ADESA U.S. Employees

~4,000



**ADESA U.S. Auction Locations** 

56



ADESA U.S. Auction Vehicles Sold in 2022

~750,000



Total Sq. Ft. of ADESA U.S. Auction Locations

~6.5M

## **ADESA's Average Purchases Originate:**

57% From Online

43% From Physical Auction Block